

SEYCHELLES

The Seychelles is a group of over 100 small islands located at the centre of the Indian Ocean with a population of approximately 87,500	
Currency :	Seychelles Rupee
Language:	Official language is Selsewa, but English is the official lanfuafe for international business
Type of law:	Based on English Common Law and French Civil Law
Type of company:	International Business Company (IBC)
Principal Corporate Legislation:	The international Business Companies Act 1994
Uses:	Commercial and trading activities, subject to trading restrictions as below
Trading Restrictions:	Companies can be formed for all lawful objects except banking, trusteeship and trust administration, insurance, assurance, reinsurance, fund management, investment funds, collective investment schemes or any other activity that would suggest an association with the banking, finance and fiduciary or insurance business.
Company Name:	Restriction: Cannot be in conflict with pre-existing company name. Certain words are prohibited, such as Assurance, Bank, Building Society, etc. Language : Any languages using Latin Alphabet Suffixes: All company names must end in one of the following words or abbreviations : Limited, Corporation, Incorporated, Societe Anonyme, Sociedad Anonima
Language of legislation and corporate documents	English
Taxation:	Full exemption from taxation for any business activity or transaction carried out outside Seychelles
Annual license fee:	USD 100
Double Tax Treaty Network:	Party to double tax treaties with many countries, but they are not applicable to International Business Company (IBC)
Registered Agent/Office:	The IBC must have a registered office is Seychelles and Registered Agent who is a resident of Seychelles
Shareholders:	Minimum number: One. Can be corporate or natural person Publicly accessible records: No Location of meetings: no restrictions
Disclosure of Beneficial Owner:	Not publicly available

Directors:	Minimum: One. Can be corporate or natural person Nationality: No restriction Publicly accessible records: No Location of meetings: No restrictions
Secretary :	Local or qualified: No restriction
Share capital:	Permitted currency : Any No minimum or maximum capital requirement Nominative/ registered or bearer shares allowed
Annual Reporting :	No requirement to file annual returns or financial statements