

NEVIS

<p>The Island of Nevis is located in the Eastern Caribbean with a population of approximately 12,000. Nevis was a British colony until 1983, and joined the Federation of St. Kitts and Nevis.</p>	
Currency :	Eastern Caribbean Dollar (EC Dollar). US Dollars are widely acceptable
Language:	English is official and commercial language
Type of law:	Common Law
Type of company:	International Business Company (Offshore exempt company)
Principal Corporate Legislation:	Nevis Business Corporation Ordinance 1984 as amended 2002
Uses:	Commercial and trading activities, subject to trading restrictions as below
Trading Restrictions:	May not engage in the business of banking, assurance, fund and collective investment schemes or any other activity that would suggest an association with the banking or insurance industries .
Company Name:	<p>Restriction: Cannot be in conflict with pre-existing company. Any name that in the opinion of the Registrar is undesirable or suggests an illegal activity or any name that may imply government patronage .</p> <p>Language: Any languages that use :Latin Alphabet. The Registrar may request an English translation if a foreign language name is used.</p> <p>Suffixes: Name should terminate in the words Limited , Company , Corporation, Incorporated, Sociedad Anonima, Gesellschaft mit beschränkter Haftung on their abbreviations.</p>
Language of legislation and corporate documents	English
Taxation:	Total tax exemption is automatically provided by law for IBC companies
Annual license fee:	USD 220
Double Tax Treaty Network:	Signed Double Tax agreements with various countries but IBC cannot obtain any treaty relief through them
Registered Agent/Office:	Licensed agent in Nevis must be appointed and the registered address must be maintained in Nevis
Shareholders:	<p>Minimum number: One</p> <p>Publicly accessible records: No</p>

Directors:	<p>If number of shareholders is less than three (3), the number of directors may equal the number of shareholder or more. Can be corporate or natural person Nationality: No restriction Publicly accessible records: No Location of meetings: No restriction</p>
Secretary :	<p>Required: Yes Local or Qualified: No restrictions</p>
Share capital:	<p>Permitted currency : Any No minimum or maximum capital requirement. Nominative/registered or bearer shares allowed Bearer shares must be held by a custodian in Nevis</p>
Annual Reporting:	<p>There is no requirement to file annual returns or to submit any financial statements</p>