

DELAWARE

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| <p>The United States LLC is a distinct business entity that offers an alternative to partnerships and corporations by combining the corporate advantages of limited liability with the partnership advantage of pass-through taxation.</p> | |
| Currency : | US Dollar |
| Language: | English |
| Type of law: | Common Law |
| Type of company: | Limited Liability Company (LLC) |
| Uses: | US LLCs are popular vehicles for conducting international business |
| Trading Restrictions: | Not subject to US Federal Tax if the members are non-resident, no business is conducted in the US and has no US source income. |
| Company Name: | <p>Restriction: Cannot be in conflict with pre-existing company within the State. Not allowed to use words such as bank , trust, insurance or reinsurance.</p> <p>Language: Any languages that use Latin Alphabet. The State may request an English translation if a foreign language name is used.</p> <p>Suffixes: Name should terminate in the words Limited Liability Company or LLC</p> |
| Language of legislation and corporate documents | English |
| Taxation: | US LLCs with non-resident members and which conduct no business in the US and which have no US- source income are not subject to US federal income tax and are not required to file a US income tax return |
| Annual license fee: | USD 200 |
| Members: | <p>Minimum number : One</p> <p>Publicly accessible records: No</p> |
| Registered Agent/Office: | Must maintain a registered office in the state of incorporation at the office of a registered agent |
| Managers: | <p>Can be corporate or natural person</p> <p>Nationality: No restriction</p> <p>Publicly accessible records: Yes for Delaware and Washington DC, No for New York</p> <p>Location of meetings: No restriction</p> |
| Disclosure of Beneficial Owner: | No publicly available |
| Secretary : | Local or qualified: No restriction |
| Annual Reporting : | Must file annual report along with license fee. No requirement to file accounts |

